

COUNCIL MEETING – 7 MARCH 2019

CAPITAL PROGRAMME 2019/20 TO 2022/23

1.0 Purpose of Report

1.1 To approve the Council's Capital Programme for 2019/20 to 2022/23.

2.0 Background Information

2.1 At its meeting on 21 February 2019 the Policy & Finance Committee considered the proposed Capital Programme and agreed to recommend it to Council. A copy of the report to the Policy & Finance Committee is attached at **Appendix 1** and it has been used to prepare the Capital Programme section of the budget booklet.

3.0 Proposals

3.1 The Capital Programme for 2019/20 to 2022/23 proposes investment of £91.3m over the 4 year programme. Housing Services £58.0m (made up of Property Investment and the New Build Programme) and General Fund £33.3m (made up of various general fund projects).

3.2 This expenditure is financed by a combination of Government Grants, Third Party Contributions, Capital Receipts, Revenue Support (through the Major Repairs Reserve) and borrowing.

4.0 RECOMMENDATIONS that:

- a) **the General Fund schemes shown in Appendix A and the housing services programme shown in Appendix B be approved as committed expenditure in the Capital Programme;**
- b) **the Capital Programme be managed in accordance with Financial Regulation 6.2.3;**
- c) **in accordance with the delegation to the Section 151 Officer in the Council's Constitution to arrange financing of the Council's Capital Programme, the Capital Programme for the financial years 2019/20 to 2022/23 be financed to maximise the resources available, having regard to the provisions of the Local Government and Housing Act 1989 and subsequent legislation; and**
- d) **any changes above the limit delegated to the Section 151 Officer (i.e. £10,000), either in funding or the total cost of the capital scheme, be reported to the Policy & Finance Committee for consideration.**

Background Papers

Nil

For further information please contact Jenna Norton - Accountant on ext. 5327.

Sanjiv Kohli
Deputy Chief Executive / Director – Resources and S151 Officer